



General Assembly

January Session, 2005

Proposed Bill No. 6029

LCO No. 2780

Referred to Committee on Energy and Technology

Introduced by:
REP. MEGNA, 97th Dist.

**AN ACT CONCERNING MAXIMIZATION OF THE VALUE OF
ELECTRIC UTILITY RATEPAYER ASSETS IN DISPOSITION OR
LEASING.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 283 of the general statutes be amended to require that
- 2 any sale of ratepayer assets by an electric utility shall be through an
- 3 open, fair market process in order to achieve the highest value for the
- 4 ratepayers in the disposition of the asset and to limit the tenure of lease
- 5 agreements involving such assets.

Statement of Purpose:

To achieve the highest value for the ratepayers upon the disposition of electric utility assets.